Win More Wagers

GUIDE

FIND VALUE · PRICE & TIMING

Line Shopping & Closing-Line Value

The same wager is not the same price everywhere. How to compare prices, and how to score your price against the close.

INSIDE

- Compare one market across books
- What a better price is worth
- Closing-line value (CLV), step by step
- What CLV can and cannot tell you

Letter · printable | v1.0 · November 2026 | Free · Education only

> Two bettors can make the same wager and pay different prices. **Price is the one part of betting you control completely.** Keep a simple log and let the numbers do the arguing.

1 Compare one market across books

Fictional books, fictional game: **Ridge Wolves -4.5**. Different numbers are not the same wager, so compare like with like.

Book	Number	Price	Break-even	Cost vs best -4.5
Book A	**-4.5**	**-107**	**51.69%**	**best**
Northline	-4.5	-110	52.38%	+0.69 pts
Harbor	-4.5	-112	52.83%	+1.14 pts
Metro	-4.5	-115	53.49%	+1.80 pts
Summit	-4.0	-114	53.27%	—
Crestview	-5.0	-105	51.22%	—

Fictional books and prices. A different number (-4, -5) is a different bet; see the Half-Point guide.

WORKED EXAMPLE · WHAT THE BETTER PRICE IS WORTH

Suppose your estimate is a flat **52%**. At -105: EV per $100 = **+$1.52**. At -110: **-$0.73**. The price alone moves the result by **$2.25** per $100 staked. Over 100 such wagers that gap is about **$225**.

Same team, same estimate. One price crosses break-even, the other does not.

2 Closing-line value (CLV)

The **closing line** is the final price before the event starts. CLV compares the price you took with that final price. Because the close reflects all the information the market had, beating it is a useful sign that your timing and price were good.

CLV (points) = implied probability of the close – implied probability of your price

Positive means you got a better price than the market's final one.

You took	It closed	Your break-even	Close break-even	CLV
-105	-115	51.22%	53.49%	**+2.27 pts**
-115	-105	53.49%	51.22%	**-2.27 pts**
+3 spread (-110)	+2.5 (-110)	number: 3 pts	number: 2.5 pts	**+0.5 point** of line

The last row is a line move: taking +3 when it closes +2.5 means you got an extra half point.



3 What CLV can and cannot tell you

It can

Score your process over many wagers, independent of last night's result.

It cannot

Prove you will profit. A small sample of CLV is noisy, and positive CLV is never a promise.

- Log every price you take, with the time and the book.
- Record the closing price from the same book or a consistent source.
- Judge CLV over a large sample, alongside ROI and results at the price you actually got.

KEY TAKEAWAYS

- **Compare the same number across books, then take the best price.**
- **A few cents of price can flip a wager from negative to positive EV.**
- **CLV = close break-even – your break-even.**
- **CLV is a process score, never a guarantee.**

Compare prices

Use the Hold & Line Shopping and CLV calculators, plus the Bet & Price Log template.

winmorewagers.com/calculators